

Call for nominations

for the DUCA Board of Directors

November 2020

Becoming a Director

What does it take to become a Director at DUCA?

Directors are guardians of DUCA's mission: *"We exist to help people do more, be more, and achieve more with their money and their lives."* Practically, this means potential Directors should own a deep commitment to DUCA as a cooperative financial banking enterprise striving to provide best-of-class Member experience in the delivery of financial products and services. Moreover, the potential Director should own or desire to own a big vision for DUCA *to make a difference* using our profits for a purpose. Potential Directors have to be able to constructively and actively contribute to all Directors' discussions in a collaborative, collegial atmosphere.

Also, each Director will have a significant amount of preparatory reading and analysis prior to Board or committee meetings that require advanced financial acumen as well as experience in corporate governance and prudential risk management. There is an expectation that the workload will be approximately 6–8 hours per week.

A Director has significant fiduciary responsibilities and in addition should possess the following qualities:

- Meets the minimum requirements for Director's core competencies at a STRONG Competency Level as Director Training and Qualifications for Complex Credit Unions found at the Financial Services Regulatory Authority of Ontario website (fsrao.ca) under "Credit Union Regulatory Framework."^{*}
- Is a team player with demonstrated business experience and appropriate level of knowledge.
- An independent thinker who challenges assumptions.
- Possesses good written and verbal communication skills in order to participate fully in Board analysis, discussion and debate on more complex issues of corporate governance/responsibilities/legal accountability/finance/strategies and audit.
- Able to make significant contributions to long-range planning.
- Can analyze data and financial results effectively to ensure proper Board oversight.
- Understands and promotes DUCA's goals, values and philosophy of doing business.
- Actively promotes DUCA in order to attract and source business for DUCA.
- Free of any conflict of interest issues.
- Able to maintain confidentiality and discretion.
- Strength in audit or finance is an asset.

^{*} More information on a Director's core competency requirements can be found at fsrao.ca/industry under "Credit unions and caisses populaires sector" and "How Ontario Credit Unions are Regulated."

Call for Nominations

Every year, DUCA requests its Members to submit names of people who could potentially be Directors of the credit union.

There are three Board positions open for the upcoming election. These Board positions have a three-year term.

Nominations for candidates for the Board of Directors will be accepted from **Monday, November 9, 2020 until Tuesday, December 8, 2020 at 5:00 PM.**

A nomination form and rules for nominations are set out in the **Director Candidate Information Guide** available online at duca.com and at each of our branch locations.

Please email the completed nomination form to the email address below no later than **5:00 PM on Tuesday, December 8, 2020.**

Chair of Election:

boardelections@duca.com

DUCA Financial Services Credit Union Ltd.
5255 Yonge Street, 4th Floor
Toronto, Ontario M2N 6P4

For more information, please refer to the Director Candidate Information Guide available at the branches and in the Board of Directors section of the DUCA website.

(866) 900-3822 | www.duca.com

Election of Directors

All Members with a minimum of one Membership Share are allotted one ballot for voting purposes. Ballots will be issued by mail before the start of the election period on **February 15, 2021** along with voting instructions and list of candidates and their biographies. In addition, these materials will be posted on duca.com and made available at each branch.

Voting will take place between **February 15, 2021 and March 15, 2021.** Successful candidates will be announced at the 2020 AGM to be held In April 2021.

Important Dates*

November 9, 2020

Nomination period opens

December 8, 2020

Nomination period closes

February 15, 2021

Voting opens

March 15, 2021

Voting closes

April 2021

Successful candidates announced

* Subject to change