

RRSP Loans

More Flexibility

Have you ever considered taking out a loan to maximize your RRSP contribution? Here's an example of how you can save more using a DUCA RRSP Loan. Ask your branch for more information.



Amount	Loan Rate	Term	Monthly Payment	Interest Paid	Total Payable	Potential Tax Savings*
\$1,000.00	7.70%	1 yr variable	\$86.50	\$42.01	\$1,042.01	\$400.00
\$2,500.00	7.70%	1 yr variable	\$217.12	\$105.02	\$2,605.02	\$1,000.00
\$5,000.00	7.70%	1 yr variable	\$434.25	\$210.04	\$5,210.04	\$2,000.00
\$5,000.00	8.20%	2 yr variable	\$226.59	\$436.83	\$5,436.83	\$2,000.00
\$7,500.00	8.20%	2 yr variable	\$339.89	\$655.24	\$8,155.24	\$3,000.00
\$10,000.00	8.20%	2 yr variable	\$453.19	\$873.64	\$10,873.64	\$4,000.00
\$10,000.00	8.70%	3 yr variable	\$316.60	\$1,394.21	\$11,394.21	\$4,000.00
\$15,000.00	8.20%	2 yr variable	\$679.78	\$1,310.48	\$16,310.48	\$6,000.00
\$15,000.00	8.70%	3 yr variable	\$474.90	\$2,091.31	\$17,091.31	\$6,000.00

* Assumes a 40% marginal tax rate. This chart is used for illustration purposes only. Rates subject to change without notice. For more information contact your local branch.



Do more. Be more. Achieve more.