

RRSP Loans

More Flexibility

Have you ever considered taking out a loan to maximize your RRSP contribution? Here's an example of how you can save more using a DUCA RRSP Loan. Ask your branch for more information.



Amount	Loan Rate	Term	Monthly Payment	Interest Paid	Total Payable	Potential Tax Savings*
\$1,000.00	6.95%	1 yr variable	\$86.50	\$38.00	\$1,038.00	\$400.00
\$2,500.00	6.95%	1 yr variable	\$216.26	\$95.12	\$2,595.12	\$1,000.00
\$5,000.00	6.95%	1 yr variable	\$432.52	\$190.24	\$5,190.24	\$2,000.00
\$5,000.00	7.45%	2 yr variable	\$224.88	\$397.12	\$5,397.12	\$2,000.00
\$7,500.00	7.45%	2 yr variable	\$337.33	\$595.92	\$8,095.92	\$3,000.00
\$10,000.00	7.45%	2 yr variable	\$449.77	\$794.48	\$10,794.48	\$4,000.00
\$10,000.00	7.95%	3 yr variable	\$313.13	\$1,272.68	\$11,272.68	\$4,000.00
\$15,000.00	7.45%	2 yr variable	\$674.65	\$1,191.60	\$16,191.60	\$6,000.00
\$15,000.00	7.95%	3 yr variable	\$469.70	\$1,909.20	\$16,909.20	\$6,000.00

* Assumes a 40% marginal tax rate. This chart is used for illustration purposes only. Rates subject to change without notice. For more information contact your local branch.



Do more. Be more. Achieve more.