## Rise Chequing Account- Terms & Conditions

In these Terms and Conditions (“Terms”), “DUCA”, “we”, “us”, and “our” refer to **DUCA Financial Services Credit Union Ltd.** “You” and “Your” refer to the member or account holder of the **Rise Chequing Account**(“Account”).
“Fee Schedule” refers to the current list of account-related fees and charges available on DUCA’s website or at any DUCA branch.

### Eligibility & Opening

- **Eligibility:** Eligibility is limited to individuals who have attained the age of majority in the Province of Ontario and are current residents thereof, possessing valid government-issued photo identification.
- **Account Ownership:** Accounts may be established under single or joint ownership. Availability is limited to personal use only. Each joint holder has full rights to transact; all are jointly and severally liable for obligations.
- Account must be used for personal banking only (not business, commercial or trust use).
- New and existing members are eligible to open this account.

### Account Features

- **Type:** Chequing account with interest-bearing balance.
- **Interest Rate:** 2% (annualized, subject to change).
- **Interest Calculation:** Interest is calculated daily, compounded monthly, and paid on the last day of each month.
- **Minimum Balance:** No minimum balance required to earn interest.
- **Monthly Fee:** $9.00 if the balance falls below two thousand dollars CAD ($2,000) at any time during the month.
- **Fee Schedule:** For additional service fees, please refer to DUCA’s fee schedule here- https://www.duca.com/assets/pdf/Rates%20and%20fees/CLTR-Fees_Personal.pdf
- **Tax:** Interest is taxable; we issue tax slips as required.
- Fees are subject to change at our discretion, with a minimum of 30 days’ prior notice. Notice may be provided by updating the applicable information on our website, which will be considered sufficient notice.

### Account Access and Channels

You may access and transact on your Account through the following channels:

- Online & Mobile Banking
- DUCA branches
- ATMs within supported networks

### Transfers & Online Banking

- **Limits:** Subject to risk controls, velocity limits, daily/weekly caps, and availability. Please refer to the link for the details- (https://www.duca.com/assets/pdf/Media_CXP/Everyday%20Banking/Transaction%20Limits.pdf).
- **E-Transfers** (Autodeposit & Request money): Member is responsible for verifying recipients prior to transfers.
- **Downtime:** Services may be temporarily unavailable for maintenance or outages.

### Fraud, Holds & Account Restrictions

We may **freeze, hold, or restrict** your account and investigate any unusual activity, suspected fraud, sanctions, or legal orders. We may request information and documentation and may decline or reverse transactions.

### Privacy

We collect, use, and disclose personal information per our **Privacy Policy** at (https://www.duca.com/assets/pdf/Media_CXP/Security%20and%20Privacy/CLTRs-Privacy%20Statement.pdf). By using the Rise Chequing account, you consent to such collection and use.

### Closing or Converting Your Account

- You may close your Rise Chequing account at any time. Interest accrued up to the closure date will be paid upon account closure
- We may close or convert the account with notice for inactivity, risk, breach, or regulatory reasons.
- Obligations survive closure (e.g., outstanding fees/charges).

**Deposit Insurance**

Eligible deposits (not in registered accounts) are insured up to $250,000 through the Financial Services Regulatory Authority. Visit FSRA. FSRA Deposit Insurance Brochure.

**Liability & Indemnity**

- **Your Responsibility:** You're responsible for authorized transactions and for maintaining device and credential security.
- **Our Liability:** We are not liable for indirect, special, or consequential damage, or for losses caused by events beyond our control (e.g., system outages, network failures, third-party acts).
- **Indemnity:** You agree to indemnify us for losses arising from your breach of these Terms or misuse of Rise chequing account.

DUCA reserves the right to amend, remove, or add to these Terms and Conditions at its sole discretion without prior notice. In the event of any conflict, these Terms and Conditions will take precedence over any other communications or materials related to this account.