

## Refer-a-friend Promotion Terms & Conditions

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### What This Agreement Covers

The DUCA Credit Union Refer-a-friend promotion (the “**Offer**”) is available to all existing DUCA Credit Union members (“**Referrer**”) in good standing. This Offer allows the Referrer to invite a friend or family member (“**Referral**”) to open a Daylight Chequing Account with DUCA. Throughout this Agreement, “you” and “your” refer to the DUCA member who is making the referral. If you hold this account jointly with others, “you” and “your” refer to each and all account holders collectively. “We,” “our,” and “us” refer to DUCA Financial Services Credit Union Ltd. (“DUCA”).

### Eligibility

To participate in this Offer, the following criteria must be met:

- You must be at least 18 years old to qualify.
- You must be a resident of Ontario.

### Qualifying Criteria

- Promotion Period: The Offer is valid from **November 4, 2024, to December 31, 2024.**
- The Referrer must share their unique member code (“Referral Promo Code”) with the Referral, who must use it during the online registration process to open a Daylight Chequing Account.
- The Referral’s Daylight Chequing Account must be opened within the Promotion Period to qualify for the bonus. Accounts opened outside of this period are ineligible.
- Referral must have an active Daylight chequing account in good standing at the time referral bonus is paid.
- Referrer must have an active Chequing/ Savings account in good standing at the time referral bonus is paid.

### Referral Bonus Payment

- Both Referral and Referrer will receive a \$100 bonus however If a referral fails to meet the qualification criteria, both the Referrer and the Referral will be ineligible for the bonus.
- The \$100 referral bonus will be credited to the eligible members' Daylight Chequing Accounts 60 days after the promotion concludes (anticipated in the first week of March 2025).

## **Limitations or Exclusions**

- Relationship Pricing: This offer can only be combined with Daylight Chequing PayDay perks promotion.
- Only non-members who do not currently have a membership with DUCA are eligible to be referred under this program.
- Joint accounts- Each Joint Account holder is only eligible for a single Offer.
- Each member may refer up to 10 friends or family members per calendar year, with a maximum earning potential of \$1,000 in referral bonuses annually.
- Entities other than individuals, such as corporations, partnerships, or limited liability partnerships, are not eligible.
- DUCA reserves the right to amend, remove, or add to these Terms and Conditions at its sole discretion without prior notice. In the event of any conflict, these Terms and Conditions will take precedence over any other communications or materials related to this Offer.
- DUCA may extend, suspend, terminate, or modify the Offer at its sole discretion, without advance notice, for any reason, including but not limited to technical failures, fraud, or any other causes beyond DUCA's reasonable control that affect the administration, security, or fairness of the Offer.
- DUCA reserves the right to suspend, disqualify, limit, or revoke this Offer for any account holder found to be manipulating or abusing the process, fairness, or integrity of the Offer or who is otherwise deemed ineligible.

## **Tax Implications**

- By accepting this cash bonus, you understand that it is considered taxable income. It is your responsibility to report this bonus as "other income" on your tax return. DUCA will not withhold any taxes or provide a T5 tax slip for this bonus. We recommend consulting a tax professional or contacting the Canada Revenue Agency (CRA) for advice on your specific tax obligations.

By participating in this Offer, you acknowledge that you have read, understood, and agree to be bound by these Terms and Conditions.