

RRSP Loans

More Flexibility

Have you ever considered taking out a loan to maximize your RRSP contribution? Here's an example of how you can save more using a DUCA RRSP Loan. Ask your branch for more information.



| Amount | Loan Rate | Term | Monthly Payment | Interest Paid | Total Payable | Potential Tax Savings* |
|-------------|-----------|---------------|-----------------|---------------|---------------|------------------------|
| \$1,000.00 | 3.45% | 1 yr variable | \$84.90 | \$18.87 | \$1,018.87 | \$400.00 |
| \$2,500.00 | 3.45% | 1 yr variable | \$212.25 | \$47.17 | \$2,547.17 | \$1,000.00 |
| \$5,000.00 | 3.45% | 1 yr variable | \$424.49 | \$94.33 | \$5,094.33 | \$2,000.00 |
| \$5,000.00 | 3.95% | 2 yr variable | \$217.01 | \$208.15 | \$5,208.15 | \$2,000.00 |
| \$7,500.00 | 3.95% | 2 yr variable | \$325.52 | \$312.84 | \$7,812.84 | \$3,000.00 |
| \$10,000.00 | 3.95% | 2 yr variable | \$434.03 | \$417.11 | \$10,417.11 | \$4,000.00 |
| \$10,000.00 | 4.45% | 3 yr variable | \$297.25 | \$700.81 | \$10,700.81 | \$4,000.00 |
| \$15,000.00 | 3.95% | 2 yr variable | \$651.04 | \$625.67 | \$15,625.67 | \$6,000.00 |
| \$15,000.00 | 4.45% | 3 yr variable | \$445.87 | \$1,051.23 | \$16,051.23 | \$6,000.00 |

* Assumes a 40% marginal tax rate. This chart is used for illustration purposes only. Rates subject to change without notice. For more information contact your local branch.



Do more. Be more. Achieve more.